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LARGEST OFFICE DEVELOPMENT IN NORTHERN IRELAND TO CREATE 570 JOBS

Written by Robert McHugh, on 26th Jan 2017. Posted in Property



It was announced today that the development of a major new office scheme at the Movie House cinema site in Belfast City Centre will go to public consultation on the 6th & 7th February. Subject to planning approval, 'One Bankmore Square' will become the largest single office building in Northern Ireland.

The development cost of the building and Bankmore Square is estimated to be approximately £65m, with the creation of over 570 construction jobs in the process. Upon completion, the building will have enough space to accommodate up to 3,000 office workers across its 12 floors.

The Richland Group is proposing to develop the 255,000 square foot Grade A office scheme – complete with ground floor space for ancillary cafe, retail and leisure uses – at Bankmore Square on the Dublin Road. Each single floor plate will comprise of 25,000 square feet of net useable space – a layout that proves popular with office occupiers.

One Bankmore Square's pivotal location is a 3 minute walk from Belfast City Hall and the new £250 million Transport Hub for Belfast. The proposal also includes the transformation of Bankmore Square into a focal public open space with potential for an outdoor cinema and public art exhibitions.

Commenting on the new development, Head of Office Agency at Savills, Simon McEvoy said, "The delivery of One Bankmore Square is exactly what Belfast needs to continue the positive steps the city has made in the last few years as a location for international business."

He added, "While the business community is very cognisant of BREXIT and other political events, the occupational market remains very healthy because the fundamentals that make Belfast an attractive to locate and expand your business remain unchanged; quality of staff, affordable accommodation, connectivity to multiple markets, pro-business City Council, stable market."